

NOTICE OF BOND ELECTION

The Board of Supervisors of Sac County, Iowa, hereby gives notice that a special county election will be held on November 3, 2026, at which there will be submitted to the voters of the County the following proposition:

“Shall the County of Sac, State of Iowa, enter into a loan agreement and issue its general obligation bonds in a principal amount not exceeding \$10,000,000 for the purpose of paying the costs, to that extent, of constructing, furnishing and equipping a new County Jail?”

It is estimated the annual increase in property taxes on a residential property with an actual valuation of one hundred thousand dollars resulting from issuing the bonds will be \$40.13. However, the Board of Supervisors may determine in any fiscal year the debt is outstanding to alternatively budget from any other available revenues for the payment of principal, interest, and premium, if any, pursuant to the terms of the bonds.

In accordance with Section 331.442 of the Code of Iowa, the Board also hereby gives notice that the estimated cost of the projects to be undertaken is \$10,000,000. This cost figure is an estimate and shall not be binding on the Board in later proceedings related to the projects.

SAC COUNTY BOARD OF SUPERVISORS