# RESOLUTION NO. 2026-0714

Resolution setting November 3, 2026, as the date for an election on the proposition of entering into a loan agreement and issuing general obligation bonds for the purpose of financing constructing, furnishing and equipping a new County Jail

WHEREAS, it has been proposed that the Board of Supervisors (the "Board") of Sac County, Iowa (the "County") call an election on the proposal to enter into one or more loan agreements and issue its general obligation bonds in a principal amount not exceeding $10,000,000 for the purpose of constructing, furnishing and equipping a new County Jail (the "Project"); and

WHEREAS, pursuant to Sections 331.402, 331.442 and 39.2(4)(d) of the Code of Iowa, before the County may enter into one or more loan agreements and issue its bonds for such purposes, the County must hold a special election upon such proposition on the first Tuesday after the first Monday in November, and receive a favorable vote from at least 60% of the total votes cast at such special election; and

WHEREAS, the Board has deemed it necessary and advisable that an election be called on such borrowing proposal; and

WHEREAS, in accordance with Section 331.442 of the Code of Iowa, as part of the Board's action to set a date for an election on such proposition, the Board must publish notice of such proposition, including a statement of the amount and purposes of the loan agreement and the bonds to be issued, a statement of the estimated cost of the Project, and an estimate of the annual increase in property taxes as the result of the bond issuance on a residential property with an actual value of one hundred thousand dollars, which notice must be published, as provided in Section 331.305 of the Code of Iowa, with the minutes of the meeting at which the Board adopts a resolution setting the date for an election on the question of entering into the loan agreement and issuing such bonds, and which notice must be mailed, as provided in Section 39.5 of the Code of Iowa, to each registered voter within the jurisdiction;

NOW, THEREFORE, IT IS RESOLVED by the Board of Supervisors of Sac County, Iowa, as follows:

Section 1. The Board of Supervisors intends contract indebtedness and issue general obligation bonds in a principal amount not exceeding $10,000,000 to pay costs of the Project should the ballot question pass. The estimated cost of the Project is $10,000,000. In accordance with Section 331.442 of the Code of Iowa, this cost figure is an estimate and shall not be binding on the Board in later proceedings related to the Project.

Section 2. A county election is hereby called and ordered to be held in and for the County in conjunction with the general election on November 3, 2026, at which there will be submitted to the voters of the County the following proposition:

*"Shall the County of Sac, State of Iowa, enter into a loan agreement and issue its general obligation bonds in a principal amount not exceeding $10,000,000 for the purpose of paying the costs, to that extent, of constructing, furnishing and equipping a new County Jail?"*

Section 3. All of the foregoing matters are adopted and resolved by this Board, and the County Auditor is hereby authorized and directed to issue a proclamation and notice of the proposition and of the time and place of the election and to take all other actions necessary pursuant to state law to conduct the election. In addition, in accordance with Sections 331.305, 331.442 and 39.5 of the Code of Iowa, the County Auditor is hereby authorized and directed to publish the minutes of the Board meeting at which this Resolution is adopted, including the full text of this Resolution, and to publish along with those minutes the Board's Notice of Bond Election that is attached to this Resolution, in one or more newspapers published in and having general circulation in the County, and to mail the Board's Notice of Bond Election to each registered voter within the jurisdiction.

Section 4. All resolutions or parts of resolutions in conflict herewith are hereby repealed, to the extent of such conflict.

Passed and approved July 14, 2026.

Chairperson, Board of Supervisors

Attest:

Renee Roland

County Auditor